

CHOO BEE METAL INDUSTRIES BERHAD
Registration No.: 197101000234 (10587-A)
(Incorporated in Malaysia)

Minutes of the 2024 Annual General Meeting (“**AGM**” or “the Meeting”) of Choo Bee Metal Industries Berhad (“**CBMI**” or “**the Company**”)

Date	: Thursday, 20 June 2024
Time	: 10.00 a.m.
Venue	: Online Meeting Platform at https://meeting.boardroomlimited.my (Domain Registration No. with MYNIC – D6A357657)

PRESENT

JOINED VIA ONLINE MEETING PLATFORM

Soon Cheng Hai (Group Executive Chairman/ Chief Executive Officer)
Soon Cheng Boon (Executive Director/ Deputy Chief Executive Officer)
Tan Han Leong (Executive Director cum Chief Financial Officer)
Puan Sri Shahrizan Binti Abdullah (Senior Independent Non-Executive Director)
Ng Poh Tat (Non-Independent Non-Executive Director)
Ng Leong Teck (Independent Non-Executive Director)
Chong Kwai Yoong (Secretary)
Boardroom Corporate Services Sdn. Bhd. - Scrutineer
Shareholders, by proxies and by representatives - As per Attendance List

BY INVITATION

Ho Kok Khiaw BDO PLT (the Auditors)

1. WELCOME BY CHAIRMAN

The Chairman welcomed the shareholders for attending CBMI’s AGM. The Chairman then handed the Meeting over to the Deputy CEO, Mr. Soon Cheng Boon, after the request to have him assist in chairing the Meeting.

The Deputy CEO thanked everyone who attended the AGM and extended his apologies that no gifts or e-vouchers would be given out to the attending shareholders this year.

The Company’s 2024 AGM was conducted virtually on the Meeting Platform (<https://meeting.boardroomlimited.my/>) through online remote participation by using Remote Participation and Voting Facilities. This was in line with the guidelines issued by Securities Commission and also in compliance with Section 327 of the Companies Act 2016 and Article 68 of the Company’s Constitution.

2. QUORUM

The Deputy CEO informed the Meeting that a requisite quorum was present for the commencement of the Meeting, after confirmation from the Company Secretary. He called the Meeting to order.

3. NOTICE

The Notice convening the Meeting was taken as read.

The Deputy CEO informed the Meeting that pursuant to Chapter 8.29A(1) of Bursa Malaysia Securities Berhad Listing Requirements, all the resolutions set out in the Notice of General Meeting must be voted by poll and Chapter 8.29A(2) requires that at least one Scrutineer be appointed to validate the votes cast. For this purpose, the Deputy CEO exercised his right to demand for a poll in accordance with Article 80 of the Company's Constitution in respect of all resolutions which would be put to vote at the Meeting. The Company therefore appointed Boardroom Corporate Services Sdn. Bhd. as Scrutineer for the Meeting to oversee the conduct of the poll and verify the votes cast.

4. VOTING ON RESOLUTIONS

The Deputy CEO informed the shareholders that:

- The voting session was already available, and the shareholders could start casting their votes until the closure of the voting session which would be announced later;
- The results of the poll voting and declaration of the resolutions would be shown on the screen after verification by the Scrutineer;
- Shareholders were encouraged to participate in the Meeting and raise questions in real time by clicking on the messaging icon. The Board would then answer the questions during the Q&A Session to be held later.

5. AUDITED FINANCIAL STATEMENTS AND REPORTS OF DIRECTORS AND AUDITORS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2023

The Audited Financial Statements for the financial year ended 31 December 2023, together with the Directors' and Auditors' Reports thereon, were tabled for discussion.

The Deputy CEO informed the Meeting that this Agenda was meant for discussion only as the provisions of Section 340(1)(a) of the Companies Act 2016 do not require a formal approval by the shareholders, and hence, would not be put forward for voting.

6. ORDINARY RESOLUTIONS

The Deputy CEO then took the Meeting through all the Resolutions as stated under Ordinary Business and Special Business of the Agenda as follows:

- Ordinary Resolution 1 on the payment of a final single tier dividend of 0.5 sen per ordinary share in respect of the financial year ended 31 December 2023.
- Ordinary Resolution 2 on the payment of Directors' Fees of RM240,000 for the financial year ended 31 December 2023.

- Ordinary Resolution 3 on the payment of Directors' Benefits payable to Non-Executive Directors up to an amount of RM50,200 from 2024 AGM until the next AGM of the Company.
- Ordinary Resolution 4 on the re-election of Mr. Soon Cheng Hai who retires in accordance with Article 102 of the Company's Constitution and being eligible, offers himself for re-election.
- Ordinary Resolution 5 on the re-election of Puan Sri Shahrizan Binti Abdullah who retires in accordance with Article 102 of the Company's Constitution and being eligible, offer herself for re-election.
- Ordinary Resolution 6 on the re-appointment of BDO PLT as Auditors of the Company for the financial year ending 31 December 2024 and to authorise the Directors to fix their remuneration.
- Ordinary Resolution 7 on the retention of Independent Non-Executive Director - Puan Sri Shahrizan Binti Abdullah.
- Ordinary Resolution 8 on the Proposed Renewal of Share Buy-Back Authority.
- Ordinary Resolution 9 on the Proposed Authority to Allot and Issue Shares in General pursuant to Section 75 and 76 of the Companies Act 2016.

7. QUESTIONS AND ANSWERS (Q&A) SESSION

As all the resolutions have been tabled, the Deputy CEO informed that the Meeting to proceed with the Q&A session. The issues raised by the shareholders were answered by the Deputy CEO.

Full details of the Q&A of the shareholders can be viewed from the Company's website at www.choobee.com.

8. OTHER BUSINESS

The Deputy CEO also confirmed that no notice had been received from shareholders to transact any other business at today's Meeting.

9. POLL VOTING

Since there were no other questions and all the resolutions have been tabled, the Meeting then proceeded to the poll-voting via the online voting facility provided. The Deputy CEO reminded shareholders who have yet to cast their votes to do so before the voting session is closed in ten minutes time.

The Deputy CEO also informed the shareholders that the poll results would be validated by the scrutineer and would be made available for announcement soon. The poll results would be announced in 20 minutes after the closure of the voting session.

10. POLL RESULTS

The Deputy CEO then called the Meeting to order and announced the poll results in respect of all the resolutions as follows:

RESOLUTION	Vote FOR			Vote AGAINST			TOTAL Vote	
	RECORDS	SHARES	%	RECORDS	SHARES	%	RECORDS	SHARES
ORDINARY RESOLUTION 1	77	114,000,117	99.9956	2	4,980	0.0044	79	114,005,097
ORDINARY RESOLUTION 2	68	108,587,087	99.4366	8	615,298	0.5634	76	109,202,385
ORDINARY RESOLUTION 3	68	113,303,499	99.4597	10	615,486	0.5403	78	113,918,985
ORDINARY RESOLUTION 4	73	110,997,019	99.4552	5	608,078	0.5448	78	111,605,097
ORDINARY RESOLUTION 5	72	113,309,035	99.4662	5	608,078	0.5338	77	113,917,113
ORDINARY RESOLUTION 6	74	113,395,245	99.4667	4	607,980	0.5333	78	114,003,225
ORDINARY RESOLUTION 7	72	113,201,107	99.3698	6	717,878	0.6302	78	113,918,985
ORDINARY RESOLUTION 7 - TIER 1	4	111,222,687	100.0000	0	0	0.0000	4	111,222,687
ORDINARY RESOLUTION 7 - TIER 2	68	1,978,420	73.3754	6	717,878	26.6246	74	2,696,298
ORDINARY RESOLUTION 8	73	113,908,555	99.9153	6	96,542	0.0847	79	114,005,097
ORDINARY RESOLUTION 9	72	113,362,555	99.4364	7	642,542	0.5636	79	114,005,097

Based on the result, the Deputy CEO declared that all the Ordinary Resolutions 1 to 9 were duly carried:

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The Deputy CEO then passed the Chair to Chairman to close the Meeting.

11. TERMINATION

There being no further business, the Meeting terminated at 11.00 a.m. with a vote of thanks to the Chair.

C O N F I R M E D

C H A I R M A N

Ipoh
LKT/HN/CBMI