CHOO BEE METAL INDUSTRIES BERHAD
Registration No.: 197101000234 (10587-A)
(Incorporated in Malaysia)

2026 ANNUAL GENERAL MEETING
TUESDAY, 23 JUNE 2026 AT 11.00 A.M.

QUESTIONS & ANSWERS (Q&A) DURING 2026 AGM

PRE-AGM QUESTIONS

Question 1 (Shareholder 1)	What is the current market outlook in terms of demand, average selling prices, and raw material price trends?
Response	Demand Demand is showing signs of stabilization, supported by a more balanced supply environment. Future demand much depending on: • Roll-out of Government's infrastructure projects; • Semiconductor development: and • Data centre development Average selling prices The average selling price has improved since Q4 2025 and has shown a positive trend in the current market environment. Raw materials price trends Raw material prices have generally stabilized in the current market environment.

Question 2 (Shareholder 1)	What is the current operating capacity of the Kapar and Pengkalan plants?
Response	Our Kapar and Pengkalan plants are currently operating at 85% capacity.

Question 3 (Shareholder 1)	What is the total amount of duty drawback claims recognised under "other income" in FY2025?
Response	The total amount of duty drawback claims recognised under "other income" in FY2025 amounted to RM2.8 million.

Question 4 (Shareholder 1)	The Group's revenue has declined since FY2021, with Q1 FY2026 continuing the trend. What strategies and measures are being implemented to improve the Group's revenue?
Response	The Group is implementing several initiatives to enhance revenue, including broadening its product range to cater to a wider spectrum of customer requirements and strengthening inventory management to ensure product availability and respond more effectively to changing market demand.

Question 5 (Shareholder 1)	Regarding Note 5 (Property, Plant and Equipment), impairment losses of RM2,240,000 were recognised by the Group, but key assumptions and discount rate used were not disclosed as required by MFRS 136. Could Management provide these details?
Response	The impairment was reviewed and assessed on certain assets, revised down its residual value or writing down in value on older machines collectively. The impairment on these identified PPE assessment does not involve a discount rate or sensitivity analysis nor goodwill, therefore no key assumptions to be disclosed.

Question 6 (Shareholder 1)	Regarding Note 11 (Trade and Other Receivables): a) What are the reasons for the increase in third-party other receivables from RM1.3 million (FY2024) to RM4.7 million (FY2025)? b) How much of the trade receivables, particularly the RM17 million past due balances, have been collected post year-end?
Response	a) The increase in third-party other receivables is mainly due to an advance payment to suppliers for inventory purchases. b) The group was able to collect 97% of the past due balances and 75% of the non-past due balances.

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Question 7 (Shareholder 1)	Sustainability Statement: a) Why is anti-bribery and corruption identified as the most material issue in the Group's Materiality Matrix? b) How does the Group ensure external suppliers comply with its Code of Conduct and Anti-Bribery and Corruption Policy? c) How is sustainability integrated into the Group's long-term strategy, particularly in response to the shift towards low-carbon operations and sustainable procurement? d) At what stage is the Group in preparing for sustainability reporting under IFRS S1 and IFRS S2 disclosures?
Response	a) Anti-bribery and corruption is identified as the most material issue due to the significant regulatory, financial and reputational risks it poses to the Group. The Board recognises the importance of maintaining high standards of integrity, ethical conduct and transparency to safeguard the Group's operations, maintain stakeholder trust and support long-term sustainable growth. b) The Group promotes supplier compliance with its Code of Conduct and Anti-Bribery and Corruption Policy through an approved supplier process, communication and engagement initiatives, periodic supplier reviews, and an accessible whistleblowing channel for external parties. c) Sustainability is progressively being integrated into the Group's long-term strategy through the establishment of sustainability-related targets and the incorporation of these considerations into operations and procurement practices. This reflects the Group's commitment to supporting the transition towards low-carbon operations, promoting a sustainable supply chain, and creating long-term value. d) The Group is currently in the "Baseline and Gearing Up" phase in preparing for sustainability reporting under IFRS S1 and IFRS S2. Priority is being placed on strengthening data integrity and establishing a robust reporting boundary to support reliable disclosures. FY2025 sustainability data has been adopted as the baseline for developing FY2026 key ESG metrics, enabling structured tracking and year-on-year reporting. This phased approach will progressively align the Group's sustainability reporting with IFRS requirements and enhance the consistency and comparability of disclosures over time.

Question 8 (Shareholder 1)	Proposed gratuity payments to former directors: a) Could the Board provide the relevant provisions from the Company's remuneration policy supporting such payments? b) Given that the involved directors were members of the NRC during FY2025, how was conflict of interest managed in deliberating and approving these payments?
Response	a) In accordance with the company's policy, an Independent Director who retires is entitled to a retirement gratuity based on a minimum tenure of 5 years to qualify for the gratuity payment and a payment quantum of RM10,000 per year of service (capped to 12 years). For long-service IDs who have served more than 12 years, gratuity for additional years of service beyond 12 years will be at the discretion of management. b) At the NRC Meeting, where the proposed gratuity payments were first deliberated, both Mr. Ng Poh Tat and Puan Sri Shahrizan — being the directors with a direct personal interest in the payments — abstained from voting, with the resolution carried by the remaining disinterested NRC member. The same approach was observed at the Board of Directors' Meeting, where both the former directors concerned similarly abstained from voting on the resolution to recommend the proposed gratuity payments for shareholders' approval pursuant to Section 230(1) of the Companies Act 2016 and Paragraph 7.24 of the Bursa Securities Main Market Listing Requirements, which is precisely why the matter is being placed before shareholders today.

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Question 1 (Shareholder 2)	Do you think the Company will be able to achieve a turnaround, giving the difficult conditions experienced over the past 2 years ?
Response by Chairman	Steel prices have been rising since January this year and Company has increased its selling prices in line with the market conditions. Local demand is largely driven by domestic infrastructure projects. On a positive note, the recent influx of foreign investment into Malaysia, particularly in data centres and the semiconductor sector, was expected to benefit the steel pipe industry. The Management anticipated performance in 2026 would be improved over financial year 2025.

Question 2 (Shareholder 2)	What is the reason the Kapar and Pengkalan plants are operating at 85% capacity instead of full capacity?
Response by Chairman	The plants are currently operating at approximately 85% capacity primarily due to manpower constraints arising from the previous freeze on foreign worker intake. Approval for additional foreign workers was only obtained in December 2025. Concurrently, new machinery imported from Taiwan has recently arrived at the Kapar plant, requiring installation and commissioning work. As a result, technical personnel and workers from Ipoh were redeployed to support the installation process at Kapar. These two factors in combination caused disruptions to production output and made it difficult to ramp up operations. We expect the situation to normalise progressively as the newly recruited workers are onboarded and the Kapar plant reaches full operational readiness.

Question 3 (Shareholder 2)	According to Bursa Malaysia's announcements regarding the Company's recent share buybacks, to what extent does the Company intend to continue repurchasing its own shares in the future?
Response	The Company will continue to assess the need for share buybacks from time to time, taking into account market conditions, the Company's financial position, available funds, and other investment opportunities.

Question 4 (Shareholder 3)	A question was raised regarding the entitlement of Executive Directors to Directors' fees of RM20,000 per annum, noting that it was uncommon for Executive Directors to receive separate Directors' fees in addition to their executive remuneration, particularly given that the Company had been recording losses.
Response	In accordance with the Company's policy established prior to its listing in 1994, Executive Directors are entitled to the director's fee as they serve not only as employees of the Company (e.g. CEO, Managing Director, or Deputy CEO) but as Directors of the Company, a role entailed to additional responsibilities as members of the Board. The Directors' fees of RM20,000 per annum reflect recognition of this additional directorial responsibility, which is separate and distinct from their executive remuneration.